

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 338

Relating to: payday loan providers and granting rule-making authority.

By Senators Schultz and Stepp; cosponsored by Representatives Jeskewitz, M. Lehman, Musser, Boyle, Taylor, Owens, Ziegelbauer, Hahn, Gronemus, Olsen, Plouff, Van Roy, Gielow, Berceau, Ott, Gunderson and Powers.

December 03, 2003 Referred to Committee on Agriculture, Financial Institutions and Insurance.

January 13, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- Scott Hendrickson, Consumer, Sturgeon Bay
- Greg Baer, WI Deferred Deposit Assn, Appleton
- Peggy Partenfleder-Moede, WI Deferred Deposit Assn., Madison
- Cassie Hoertsch, Casual Cash, Sturgeon Bay
- Margaret Milkie, Mister Money, Green Bay
- John Rabenold, Community Financial Services Assn of America, Cincinnati Ohio
- Candy Haslam, Casual Cash, Sturgeon Bay
- Ed Bublitz, Consumer, Madison
- Rep. Sue Jeskewitz, 24th Assembly District, Madison
- Sen. Dale Schultz, 17th State Senate District, Madison

Appearances Against

- Katherine Teitgen, UW Law School Consumer Law Clinic, Madison
- Steve Meili, Consumer Law Litigation Clinic UW Madison, Madison
- Mary Fons, State Bar of Wisconsin, Madison
- James Walrath, Legal Aids, Milwaukee

Appearances for Information Only

- Georgia Maxwell, WI Credit Union League, Madison
- Sen. Julie Lassa, 3rd Senate District, Madison
- Lorrie Keating Heinemann, WI Dept. of Financial Institutions, Oshkosh
- Dan Izioowski, WI Catholic Conference, LaCrosse

Registrations For

- David Haslam, Casual Cash, Sturgeon Bay
- Beth McInnis, Advance America, Spartansburg S.C.
- Sue Moline Larson, Lutheran Office for Public Policy, Madison
- Ken Mille, First Payday Loan of Wisconsin, Champaign IL
- Pat Philip Seis, American Cash Advance Center, Madison
- Candi Whitman, Check Advance, Columbus
- Derrick Bushman, XPress Cash Management, Hatley
- Cindy Jenkins, Venture Services, Chattanooga, TN
- Matt Mitchell, QC Financial Services, Chicago
- Marcia Budde, Check Advance, Portage
- Vicki Gamroth, Check Advance, WI Rapids
- Angela Hewitt, Check Advance, WI Rapids
- Wendi Evans, Check Advance, Endeavor
- Denise Adams, Check into Cash, Oshkosh
- Kevin Dabney, Speedy Loan, West Allis
- Kristie Villalpando, Check into Cash, Racine
- Chris Fulk, Check into Cash

Registrations Against

- None.

March 3, 2004

PUBLIC HEARING HELD

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- None.

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- None.

Registrations Against

- None.

March 3, 2004

EXECUTIVE SESSION HELD

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Schultz, seconded by Senator Kedzie that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Schultz, seconded by Senator Hansen that **Senate Bill 338** be recommended for passage as amended.

Ayes: (3) Senators Schultz, Brown and Kedzie.

Noes: (2) Senators Hansen and Lassa.

PASSAGE AS AMENDED RECOMMENDED, Ayes 3, Noes 2

John O'Brien
Committee Clerk